

NORTHERN KENTUCKY AREA DEVELOPMENT DISTRICT

SUMMARY BUDGET FOR FISCAL YEAR 2020

Attached are pages summarizing the proposed budget for FY 2020

Line Item Operating Budget w/Comparison to FY 2019 Projected Results

Contingency Report listing balance of each work element. Negative balances should be small and will be adjusted or subsidized by local revenue.

Significant Program Changes:

Staff Changes:

- Elimination of Administrative Asst. Position (WF)
- Elimination of 2 Staff Positions (HS) - Client Svcs. / Special Projects
- Reduction of ADRC Staff (HS)

Changes to Several WF Programs

- Reduction to WIOA Funding (\$79k)
- Elimination of Medicaid Work Program (\$159k)
- Increase SNAP ENT (\$57k)

Please note the following assumptions used in preparation of the budget:

Staff salary increase - 2.0%

Health insurance estimated premium increase - 3% On 7/1/2019

- Actual 7.0% increase on 7/1/2018
- Actual 1.65% increase on 7/1/2017
- Actual 6.28% increase on 7/1/2016
- Actual 17.06% increase on 7/1/2015
- Actual 8.24% increase on 7/1/2014

FY 20 CERS Retirement Employer Contribution Rate increased 12.01% (21.48% - 24.06%)

- FY 19 CERS Rate increased 11.99% (19.18% - 21.48%)
- FY 18 CERS Rate increased 2.68% (18.68% - 19.18%)
- FY 17 CERS Rate increased 9.50% (17.06% - 18.68%)
- FY 16 CERS Rate decreased 3.45% (17.67% - 17.06%)

NKADD FY2020
Line Item Operating Budget

	2019 Direct Projected	2019 Shared Projected	2019 Total Projected	2019 Budget	2020 Direct Budget	2020 Shared Budget	2020 Total Budget
OPERATING REVENUE							
Federal Revenue	\$1,677,735.60	\$0.00	\$1,677,735.60	\$1,552,868.00	\$1,650,822.00	\$0.00	\$1,650,822.00
State Revenue	\$3,260,552.80	\$0.00	\$3,260,552.80	\$3,482,335.00	\$3,347,320.00	\$0.00	\$3,347,320.00
Local Contract Revenue	\$1,018,626.00	\$0.00	\$1,018,626.00	\$1,008,866.00	\$917,655.00	\$0.00	\$917,655.00
Local Contribution Revenue	\$160,000.00	\$0.00	\$160,000.00	\$160,000.00	\$160,000.00	\$0.00	\$160,000.00
Annual Meeting	\$2,470.00	\$0.00	\$2,470.00	\$6,500.00	\$6,500.00	\$0.00	\$6,500.00
Miscellaneous Revenue	\$196.80	\$0.00	\$196.80	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00
Total Operating Revenue	\$6,119,581.20	\$0.00	\$6,119,581.20	\$6,215,569.00	\$6,087,297.00	\$0.00	\$6,087,297.00
PASS-THRU REVENUE	\$11,794,539.60	\$0.00	\$11,794,539.60	\$12,000,000.00	\$12,000,000.00	\$0.00	\$12,000,000.00
TOTAL REVENUE	\$17,914,120.80	\$0.00	\$17,914,120.80	\$18,215,569.00	\$18,087,297.00	\$0.00	\$18,087,297.00
PERSONNEL							
Salary	\$3,127,012.80	\$76,528.80	\$3,203,541.60	\$3,377,698.00	\$3,134,524.00	\$82,500.00	\$3,217,024.00
FICA	\$235,834.80	\$5,833.20	\$241,668.00	\$276,083.00	\$239,791.00	\$6,310.00	\$246,101.00
Medical	\$516,156.00	\$12,750.00	\$528,906.00	\$572,616.00	\$535,710.00	\$14,101.00	\$549,811.00
CERS	\$659,590.80	\$16,333.20	\$675,924.00	\$682,968.00	\$762,465.00	\$17,375.00	\$779,840.00
Total Personnel	\$4,538,594.40	\$111,445.20	\$4,650,039.60	\$4,909,365.00	\$4,672,490.00	\$120,286.00	\$4,792,776.00
CONTRACTUAL							
Auditing/Accounting	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00	\$0.00	\$61,000.00	\$61,000.00
Legal	\$1,848.00	\$8,646.00	\$10,494.00	\$14,000.00	\$0.00	\$9,000.00	\$9,000.00
Contractual Personnel	\$143,873.00	\$0.00	\$143,873.00	\$4,100.00	\$0.00	\$0.00	\$0.00
Consulting	\$21,610.00	\$0.00	\$21,610.00	\$11,000.00	\$0.00	\$0.00	\$0.00
Facilities Rent	\$129,493.20	\$0.00	\$129,493.20	\$104,878.00	\$123,600.00	\$0.00	\$123,600.00
Insurance	\$225.00	\$71,955.60	\$72,180.60	\$86,000.00	\$0.00	\$78,000.00	\$78,000.00
Total Contractual	\$297,049.20	\$130,601.60	\$427,650.80	\$269,978.00	\$123,600.00	\$148,000.00	\$271,600.00
TRAVEL							
Travel - Staff	\$95,539.20	\$7,266.00	\$102,805.20	\$129,371.00	\$118,518.00	\$8,500.00	\$127,018.00
Travel - Board	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00
Total Travel	\$95,539.20	\$13,115.97	\$102,805.20	\$129,871.00	\$119,018.00	\$8,500.00	\$127,518.00
SPACE & UTILITIES							
Mortgage Interest	\$0.00	\$54,927.00	\$54,927.00	\$66,575.00	\$0.00	\$64,750.00	\$64,750.00
Depreciation - Building	\$0.00	\$106,784.40	\$106,784.40	\$104,500.00	\$0.00	\$104,500.00	\$104,500.00
Janitorial	\$15,494.40	\$29,349.60	\$44,844.00	\$20,300.00	\$0.00	\$18,756.00	\$18,756.00
Utilities	\$0.00	\$14,931.60	\$14,931.60	\$40,950.00	\$12,000.00	\$30,000.00	\$42,000.00
Building Maintenance - Outside	\$0.00	\$7,816.55	\$7,816.55	\$7,000.00	\$0.00	\$7,000.00	\$7,000.00
Building Maintenance & Upkeep	\$0.00	\$6,247.20	\$6,247.20	\$6,000.00	\$0.00	\$6,000.00	\$6,000.00
Total Space & Utilities	\$15,494.40	\$220,056.35	\$235,550.75	\$245,325.00	\$12,000.00	\$231,006.00	\$243,006.00

NKADD FY2020
Line Item Operating Budget

	2019 Direct	2019 Projected Shared	2019 Total Projected	2019 Total Budget	2020 Direct Budget	2020 Shared Budget	2020 Total Budget
OTHER							
Advertising	\$22,845.60	\$1,150.80	\$23,996.40	\$29,360.00	\$74,824.00	\$1,000.00	\$75,824.00
Computer Software/Hardware	\$77,211.60	\$65,907.60	\$143,119.20	\$117,575.00	\$70,461.00	\$25,000.00	\$95,461.00
Printing/Copies	\$42,440.40	\$0.00	\$42,440.40	\$41,401.00	\$30,957.00	\$500.00	\$31,457.00
Postage	\$13,882.80	\$7,280.40	\$21,163.20	\$21,460.00	\$13,666.00	\$6,000.00	\$19,666.00
Registration	\$14,103.60	\$452.40	\$14,556.00	\$8,679.00	\$4,595.00	\$2,000.00	\$6,595.00
Workshop Expenses	\$300.00	\$0.00	\$300.00	\$3,415.00	\$5,900.00	\$0.00	\$5,900.00
MIS Computer	\$0.00	\$0.00	\$0.00	\$11,800.00	\$4,000.00	\$0.00	\$4,000.00
Supplies	\$21,096.90	\$18,709.20	\$39,806.10	\$49,307.00	\$20,648.00	\$18,000.00	\$38,648.00
Publications	\$1,740.00	\$164.40	\$1,904.40	\$950.00	\$5,150.00	\$300.00	\$5,450.00
Telephone	\$11,804.40	\$7,214.40	\$19,018.80	\$39,013.00	\$28,893.00	\$7,300.00	\$36,193.00
Temporary Personnel	\$36,676.80	\$40,215.60	\$76,892.40	\$4,000.00	\$15,000.00	\$11,500.00	\$26,500.00
Internet Services	\$10,800.00	\$15,619.20	\$26,419.20	\$21,750.00	\$2,250.00	\$15,000.00	\$17,250.00
Council/Committee Expense	\$4,575.60	\$0.00	\$4,575.60	\$6,500.00	\$10,150.00	\$0.00	\$10,150.00
Equipment Maintenance	\$0.00	\$0.00	\$0.00	\$6,400.00	\$3,100.00	\$0.00	\$3,100.00
Training	\$9,784.80	\$2,348.40	\$12,133.20	\$1,100.00	\$5,000.00	\$1,000.00	\$6,000.00
Monthly Services	\$0.00	\$10,414.80	\$10,414.80	\$11,000.00	\$0.00	\$11,000.00	\$11,000.00
Other	\$71,097.60	\$10,744.80	\$81,842.40	\$52,161.00	\$120,849.00	\$13,500.00	\$134,349.00
Organizational Dues	\$6,144.00	\$2,372.40	\$8,516.40	\$17,736.00	\$7,746.00	\$2,500.00	\$10,246.00
Equipment	\$134,467.20	\$6,844.80	\$141,312.00	\$16,750.00	\$11,100.00	\$0.00	\$11,100.00
Section 125 Administration	\$0.00	\$2,556.00	\$2,556.00	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00
Total Other	\$478,971.30	\$191,995.20	\$670,966.50	\$463,357.00	\$434,289.00	\$117,600.00	\$551,889.00
LOCAL							
Board/Committee Meetings	\$2,168.00	\$102.00	\$2,270.00	\$3,000.00	\$4,000.00	\$0.00	\$4,000.00
Miscellaneous Local	\$23,325.00	\$0.00	\$23,325.00	\$46,000.00	\$46,000.00	\$0.00	\$46,000.00
Annual Meeting	\$6,927.00	\$0.00	\$6,927.00	\$3,000.00	\$3,000.00	\$0.00	\$3,000.00
Total Local	\$32,420.00	\$102.00	\$32,522.00	\$52,000.00	\$53,000.00	\$0.00	\$53,000.00
TOTAL ADD OPERATING EXPENDITURES	\$5,458,068.50	\$667,316.32	\$6,119,534.85	\$6,069,896.00	\$5,414,397.00	\$625,392.00	\$6,039,789.00
Occupancy Expense							
Mortgage Principal	\$0.00	\$0.00	\$0.00	\$110,000.00	\$47,500.00	\$0.00	\$47,500.00
Total Building Principal	\$0.00	\$0.00	\$0.00	\$110,000.00	\$47,500.00	\$0.00	\$47,500.00
TOTAL OPERATING AND BLDG. EXPENDITURES	\$5,458,068.50	\$667,316.32	\$6,119,534.85	\$6,179,896.00	\$5,461,897.00	\$625,392.00	\$6,087,289.00
PASS-THRU							
Pass-Thru Expenditures	\$11,794,539.60	\$0.00	\$11,794,539.60	\$12,000,000.00	\$12,000,000.00	\$0.00	\$12,000,000.00
TOTAL EXPENDITURES	\$17,252,608.10	\$667,316.32	\$17,914,074.45	\$18,179,896.00	\$17,461,897.00	\$625,392.00	\$18,087,289.00
EXCESS REVENUES OVER/(UNDER) EXPENDITURES	\$661,512.70	-\$667,316.32	\$46.35	\$35,673.00	\$625,400.00	-\$625,392.00	\$8.00