

**NORTHERN KY AREA DEVELOPMENT DISTRICT  
FY2021 Budget**

	FY20 Direct Budget	FY21 Direct Budget	FY20 Shared Budget	FY21 Shared Budget	FY20 Total Budget	FY21 Total Budget	Variance
<b>OPERATING REVENUE</b>							
Federal Revenue	\$3,347,320.00	\$3,907,575.15			\$3,347,320.00	\$3,907,575.15	\$560,255.15
State Revenue	\$1,723,322.00	\$2,130,003.08			\$1,723,322.00	\$2,130,003.08	\$406,681.08
Local Contract Revenue	\$917,655.00	\$1,042,358.01			\$917,655.00	\$1,042,358.01	\$124,703.01
Local Contribution Revenue	\$160,000.00	\$199,773.62			\$160,000.00	\$199,773.62	\$39,773.62
Annual Meeting	\$6,500.00	\$0.00			\$6,500.00	\$0.00	-\$6,500.00
Miscellaneous Revenue	\$5,000.00	\$30,014.39			\$5,000.00	\$30,014.39	\$25,014.39
<b>Total Operating Revenue</b>	<b>\$6,159,797.00</b>	<b>\$7,309,724.25</b>			<b>\$6,159,797.00</b>	<b>\$7,309,724.25</b>	<b>\$1,149,927.25</b>
<b>PASS-THRU REVENUE</b>							
Pass-Thru Revenue	\$12,000,000.00	\$12,100,000.00			\$12,000,000.00	\$12,100,000.00	\$100,000.00
<b>TOTAL REVENUES</b>	<b>\$18,159,797.00</b>	<b>\$19,409,724.25</b>			<b>\$18,159,797.00</b>	<b>\$19,409,724.25</b>	<b>\$1,249,927.25</b>
<b>PERSONNEL</b>							
Salary	\$3,134,524.00	\$3,248,525.60	\$82,500.00	\$82,500.00	\$3,217,024.00	\$3,331,025.60	\$114,001.60
Fica & Medicare	\$239,791.00	\$267,992.66	\$6,310.00	\$6,524.00	\$246,101.00	\$274,516.66	\$28,415.66
Medical, Dental & Life Ins.	\$535,710.00	\$581,713.91	\$14,101.00	\$14,101.00	\$549,811.00	\$595,814.91	\$46,003.91
Retirement	\$762,465.00	\$833,464.86	\$17,375.00	\$17,375.00	\$779,840.00	\$850,839.86	\$70,999.86
Total Personnel	\$4,672,490.00	\$4,931,697.03	\$120,286.00	\$120,500.00	\$4,792,776.00	\$5,052,197.03	\$259,421.03
<b>CONTRACTUAL</b>							
Auditing/Accounting	\$0.00	\$10,000.00	\$61,000.00	\$61,000.00	\$61,000.00	\$71,000.00	\$10,000.00
Legal	\$0.00	\$0.00	\$9,000.00	\$10,000.00	\$9,000.00	\$10,000.00	\$1,000.00
Contractual Services	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	\$500.00
Consulting	\$0.00	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00	\$4,000.00
Facilities Rent	\$123,600.00	\$91,000.00	\$0.00	\$0.00	\$123,600.00	\$91,000.00	-\$32,600.00
Insurance	\$0.00	\$13,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$91,000.00	\$13,000.00
Total Contractual	\$123,600.00	\$118,000.00	\$148,000.00	\$149,500.00	\$271,600.00	\$267,500.00	-\$4,100.00
<b>TRAVEL</b>							
Travel - Staff	\$118,518.00	\$111,589.61	\$8,500.00	\$5,000.00	\$127,018.00	\$116,589.61	-\$10,428.39
Travel - Board	\$500.00	\$300.00	\$0.00	\$0.00	\$500.00	\$300.00	-\$200.00
Total Travel	\$119,018.00	\$111,889.61	\$8,500.00	\$5,000.00	\$127,518.00	\$116,889.61	-\$10,628.39
<b>SPACE &amp; UTILITIES</b>							
Mortgage Interest	\$0.00	\$0.00	\$64,750.00	\$60,000.00	\$64,750.00	\$60,000.00	-\$4,750.00
Depreciation - Building	\$0.00	\$0.00	\$104,500.00	\$104,500.00	\$104,500.00	\$104,500.00	\$0.00
Utilities	\$12,000.00	\$10,950.00	\$18,756.00	\$30,000.00	\$30,756.00	\$40,950.00	\$10,194.00
Janitorial	\$0.00	\$0.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$0.00
Building Maintenance - Inside	\$0.00	\$0.00	\$7,000.00	\$6,000.00	\$7,000.00	\$6,000.00	-\$1,000.00
Building Maintenance - Outside	\$0.00	\$0.00	\$6,000.00	\$7,000.00	\$6,000.00	\$7,000.00	\$1,000.00
Total Space & Utilities	\$12,000.00	\$10,950.00	\$231,006.00	\$237,500.00	\$243,006.00	\$248,450.00	\$5,444.00

**NORTHERN KY AREA DEVELOPMENT DISTRICT  
FY2021 Budget**

	FY20 Direct Budget	FY21 Direct Budget	FY20 Shared Budget	FY21 Shared Budget	FY20 Total Budget	FY21 Total Budget	Variance
<b>OTHER</b>							
Advertising	\$74,824.00	\$16,924.48	\$1,000.00	\$1,000.00	\$75,824.00	\$17,924.48	-\$57,899.52
Computer Software/Parts	\$70,461.00	\$292,165.00	\$25,000.00	\$38,000.00	\$95,461.00	\$330,165.00	\$234,704.00
Printing/Copies	\$30,957.00	\$22,782.43	\$500.00	\$500.00	\$31,457.00	\$23,282.43	-\$8,174.57
Postage	\$13,666.00	\$18,213.00	\$6,000.00	\$6,000.00	\$19,666.00	\$24,213.00	\$4,547.00
Registration	\$4,595.00	\$5,545.00	\$2,000.00	\$2,000.00	\$6,595.00	\$7,545.00	\$950.00
Workshop Expenses	\$5,900.00	\$3,650.00	\$0.00	\$0.00	\$5,900.00	\$3,650.00	-\$2,250.00
Accounting Software Support	\$4,000.00	\$0.00	\$0.00	\$13,000.00	\$4,000.00	\$13,000.00	\$9,000.00
Supplies	\$20,648.00	\$9,359.44	\$18,000.00	\$15,000.00	\$38,648.00	\$24,359.44	-\$14,288.56
Publications	\$5,150.00	\$3,605.25	\$300.00	\$300.00	\$5,450.00	\$3,905.25	-\$1,544.75
Telephone/Cell Phone	\$28,893.00	\$16,970.00	\$7,300.00	\$24,000.00	\$36,193.00	\$40,970.00	\$4,777.00
Temporary Personnel	\$15,000.00	\$7,500.00	\$11,500.00	\$5,000.00	\$26,500.00	\$12,500.00	-\$14,000.00
Internet Services	\$2,250.00	\$6,550.00	\$15,000.00	\$10,000.00	\$17,250.00	\$16,550.00	-\$700.00
Council/Committee Expense	\$10,150.00	\$1,500.00	\$0.00	\$1,000.00	\$10,150.00	\$2,500.00	-\$7,650.00
Equipment Maintenance	\$3,100.00	\$1,000.00	\$0.00	\$0.00	\$3,100.00	\$1,000.00	-\$2,100.00
Training	\$5,000.00	\$8,500.00	\$1,000.00	\$4,000.00	\$6,000.00	\$12,500.00	\$6,500.00
Monthly Services	\$0.00	\$0.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00	\$0.00
Other (see page 3 for breakdown)	\$120,849.00	\$181,510.35	\$13,500.00	\$14,600.00	\$134,349.00	\$196,110.35	\$61,761.35
Organizational Dues	\$7,746.00	\$26,885.00	\$2,500.00	\$2,500.00	\$10,246.00	\$29,385.00	\$19,139.00
Equipment	\$11,100.00	\$9,700.00	\$0.00	\$16,000.00	\$11,100.00	\$25,700.00	\$14,600.00
Section 125 Administration	\$0.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$0.00
Total Other	\$434,289.00	\$632,359.95	\$117,600.00	\$166,900.00	\$551,889.00	\$799,259.95	\$247,370.95
<b>LOCAL</b>							
Board/Committee Meetings	\$4,000.00	\$120.00	\$0.00	\$1,000.00	\$4,000.00	\$1,120.00	-\$2,880.00
Miscellaneous Local	\$46,000.00	\$1,000.00	\$0.00	\$0.00	\$46,000.00	\$1,000.00	-\$45,000.00
Annual Meeting	\$3,000.00	\$0.00	\$0.00	\$0.00	\$3,000.00	\$0.00	-\$3,000.00
Total Local	\$53,000.00	\$1,120.00	\$0.00	\$1,000.00	\$53,000.00	\$2,120.00	-\$50,880.00
<b>TOTAL ADD OPERATING EXPENDITURES</b>	<b>\$5,414,397.00</b>	<b>\$5,806,016.59</b>	<b>\$625,392.00</b>	<b>\$680,400.00</b>	<b>\$6,039,789.00</b>	<b>\$6,486,416.59</b>	<b>\$446,627.59</b>
<b>Building Principal</b>							
Mortgage Principal	\$120,000.00	\$125,000.00			\$120,000.00	\$125,000.00	\$5,000.00
Total Building Principal	\$120,000.00	\$125,000.00			\$120,000.00	\$125,000.00	\$5,000.00
<b>TOTAL OPERATING &amp; BUILDING EXPENDITURES</b>	<b>\$5,534,397.00</b>	<b>\$5,931,016.59</b>	<b>\$625,392.00</b>	<b>\$680,400.00</b>	<b>\$6,159,789.00</b>	<b>\$6,611,416.59</b>	<b>\$451,627.59</b>
<b>PASS-THRU</b>							
Pass-Thru Expenditures	\$12,000,000.00	\$12,100,000.00			\$12,000,000.00	\$12,100,000.00	\$100,000.00
<b>TOTAL EXPENDITURES</b>	<b>\$17,534,397.00</b>	<b>\$18,031,016.59</b>	<b>\$625,392.00</b>	<b>\$680,400.00</b>	<b>\$18,159,789.00</b>	<b>\$18,711,416.59</b>	<b>\$551,627.59</b>
<b>EXCESS REVENUES OVER/(UNDER) EXPENDITURES</b>					<b>\$8.00</b>	<b>\$698,307.66</b>	