G.R.A.N.T.

GOVERNMENT RESOURCES ACCELERATING NEEDED TRANSFORMATION

Key Facts:

- Applications are due by the first of every month.
- Decisions are made by the end of each month.
- Applicants must score a minimum of 60 points to qualify for funding.
- Applicants must have <u>also applied for a qualifying federal grant per</u> KRS 154.14 as amended by HB 605.

Eligible Grant Recipient

County or City Governing Body or 501(c)(3) nonprofit charitable organization engaged in public benefits improvements.

Eligible Project Publicly owned property;

- Property to be acquired which comes with either of the following:
- 1. Legally binding letter of intent or option for the sale to an Eligible Grant Recipient; OR
- 2. Legally binding sale agreement for the sale to an Eligible Grant Recipient.
- Private property on which a project is located that is in the public interest, for a public purpose and benefits an eligible community.



NKADD Contact:

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Eligible Use

- Enhance economic vitality, including revitalization of structures with a public purpose or benefit;
- Promote or develop an artistic or philanthropic purpose;
- Improve traditional infrastructure;
- Create or enhance telecommunications infrastructure;
- Promote agricultural activities and development;
- Enhance development of previously mined areas or areas previously used by the coal industry and other industrial activities into uses that diversify the local economy;
- Create or expand recreational facilities;
- Acquire private property that promotes local economic vitality & housing development/enhancement;
- Preserve or enhance buildings that are of local historic or economic interest:
- Restore or create retail facilities, including related service, parking and transportation facilities, to revitalize decaying downtown areas;
- Construct or expand other facilities that promote or enhance economic development or tourism opportunities;
- Provide facilities and activities for local residents that enhance quality of life.

2% Match	3% Match	4% Match	5% Match
Owen	Carroll, Pendleton	Gallatin, Grant	Boone, Campbell, Kenton



